SOURCE Global PBC 1465 Scottsdale Road, #600 Scottsdale, 85257

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SPEECH TEXT

Water as a Strategic Commodity Cody Friesen, Founder and CEO, SOURCE Global

> As important as crops, metals and energy are to the planet, none of them matters without water. Water is simply the most important commodity on Earth. This has always been true, but the war in Ukraine just showed us again how much more there is to it. Moscow has periodically weaponized access to water in Eastern Ukraine. Entire communities were disabled just because their source of water was jeopardized.

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This shows that access to water is a political issue. Now then, to guarantee our resilience, there is no alternative to having an INDEPENDENT, DECENTRALIZED and SUSTAINABLE source of water.

That's what SOURCE Global is all about. We use capital letters to spell out the name of our organization because we are on a mission to perfect drinking water for every person, every place.

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It might be hard to believe, but it's possible to create perfect drinking water merely from sunlight and air, even in dry climates like in Arizona. It's not magic, it's a four-step process that the paradigm-shifting innovation at Arizona State University allows us to leverage.

First, the hydropanels we install take in ambient air via fans and collect water vapor from that air onto a hygroscopic material that can absorb moisture. With heat from the sun, the hydropanels convert water vapor collected into liquid water, "made pure."

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The pure water is mineralized with magnesium and calcium to achieve an ideal taste profile. Finally, sensors in each hydropanel monitor and optimize the water to maintain quality.

One panel, over its 15-year life span, can eliminate the need for more than 54,000 single-use plastic water bottles. Wow! The best part is that it costs considerably less than the amount of money we normally spend on water. A standard SOURCE array gives us an equivalent of 12 bottles of water per day for less than 15 cents per bottle. To learn more about SOURCE hydropanels and how we help perfect drinking water, go to source.co.

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How much does SOURCE cost?

A standard SOURCE array is two hydropanels, at an estimated project cost between \$5,500 and \$6,500 (including shipping, installation, and tax). Standard installation varies by home requirements and location. With a 15-year life, SOURCE will provide you with a case of water per day or 12 standard bottles for less than \$0.15 per bottle.

How much maintenance does SOURCE require?

SOURCE is low-maintenance. It requires the air filter and polishing cartridge to be changed once annually. The mineral cartridge needs to be changed once every five years.

Does SOURCE work with most humidity levels?

SOURCE produces water in communities with a wide range of climates. The array at the headquarters in Arizona makes water yearlong despite low humidity.